

Yantian International Container Terminals Limited

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DEBUT OF THE CHONGQING-SHENZHEN-HONG KONG SCHEDULED RAIL-SEA SERVICE: TRIO UNITE FOR A BETTER FUTURE

(Chongqing, China) On the morning of 20 August, the inaugural cargo-laden "Chongqing-Shenzhen-Hong Kong Scheduled Train" departed from Chongqing. This train, fully loaded with automotive parts, electronic products, and other goods, is expected to arrive at Yantian Port in Shenzhen (YANTIAN) in 2 days, or to be transferred to Kwai Tsing Port in Hong Kong for shipment to worldwide destinations. The launch of this scheduled rail-sea service provides Chongqing's foreign trade enterprises with a more stable and efficient, low-carbon export route. This closer cooperation between Chongqing, Shenzhen, and Hong Kong will enhance connectivity between the Chengdu-Chongqing region and the Guangdong-Hong Kong-Macao Greater Bay Area (the Greater Bay Area). This also marks the launch of YANTIAN's 16th inland port.

Since the recent enactment of the third quarter operating map by China Railway on 15 June, the "Chongqing-Shenzhen Service" has been organised according to a fixed timetable, offering stable and reliable departure time as well as reducing the transport time from Chongqing to YANTIAN from 5 days to just 2 days. Furthermore, the launch of the "Chongqing-Shenzhen-Hong Kong Scheduled Service" enables cargoes from the Chengdu-Chongqing area to reach Hong Kong within 3 days.

At the inaugural ceremony, Lawrence Shum, Managing Director of YANTIAN, expressed gratitude to stakeholders for their great support in enabling the scheduled service, namely, the Chongqing Port and Logistics Office and Commerce Commission of Chongqing Municipality, Chengdu Railway Bureau, Guangzhou Railway Bureau, Transport Bureau of Shenzhen Municipality, Hong Kong Transport and Logistics Bureau, Hong Kong Trade Development Council, Shenzhen Port Group and DB SCHENKER. "YANTIAN is the most well-connected port area in South China for European and North American routes whereas Kwai Tsing Port offers the highest service frequency to other regions like the Asian and South American markets in the Greater Bay Area. The two ports have maintained nearly 31 years of solid cooperation, with a stable and reliable barge service. By deepening collaboration between Kwai Tsing and YANTIAN, we can fully leverage the complementary advantages of the foreign trade routes of both port areas, establishing an efficient logistics system that connects major ports worldwide, for mutual benefits of Shenzhen, Hong Kong and also inland areas like Chongqing." he said.

Xu Min, Deputy Director of the Port and Maritime Administration of Transport Bureau of Shenzhen Municipality, attended the event and remarked that the official launch of the Chongqing inland port would further promote the development of sea-rail intermodal transport between Chongqing and Shenzhen, facilitating smoother logistics channels between the Greater Bay Area and the Chengdu-Chongqing economic circle, thus providing a fast route for inland import and export goods to reach global markets. The Shenzhen, Hong Kong and Chongqing facilitate opening up via energising connections between sea and land, as well as that between East and West.

Klaus Chan, Principal Assistant Secretary for Transport and Logistics of the Hong Kong Special Administrative Region Government also attended the event and remarked that, "the new mode of 'Chongqing-Shenzhen-Hong Kong Scheduled Service' will significantly expand the cargo catchment area and freight volumes of both Hong

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Kong and Yantian Ports. It will also help Chongqing develop into a regional sea-rail logistics hub, as more cargoes from neighbouring areas gather and set sail via the scheduled train. It also enables the Greater Bay Area to better serve the nation and contribute to national development.”

YANTIAN owns a dedicated railway in Shenzhen that provides direct access to the port area. Coupling with the domestic and overseas resources of its shareholders, Hutchison Ports Group and Shenzhen Port Group, this new rail-sea service spearheaded by YANTIAN streamlines transportation routes for businesses in Chongqing, especially in the electronics and automotive manufacturing sectors, significantly enhancing logistics efficiency and international competitiveness. YANTIAN’s rail-sea intermodal transport volume has achieved double-digit growth for 5 consecutive years from 2019 to 2023, and set a new historical record in 2023, supporting Shenzhen's No.1 position nationwide in foreign trade exports for the 31st consecutive year.

"Looking ahead, YANTIAN will continue to work with various parties to initiate innovative city-to-city collaboration models such as the 'Chongqing-Shenzhen-Hong Kong Scheduled Service'. These initiatives aim to help Shenzhen accelerate its development into a globally influential logistics centre as well as to consolidate and enhance Hong Kong's position as an international shipping and trade centre, collectively enhancing the overall international competitiveness of the Greater Bay Area. This will also contribute to the national 'carbon peaking and carbon neutrality goals' and promote the high-quality development of foreign trade," Lawrence Shum concluded.

-Reference-

At present, YANTIAN has established 17 inland ports, 32 rail-sea services, 14 port alliances, and 17 feeder services, covering the Greater Bay Area, Southwest China, and Central China. As the last port-of-call for most of the services in South China, YANTIAN ensures the fastest delivery of cargo to the destination ports. 11 days to Australia and 12.5+ days to the U.S.W.

Photo 1:

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Photo caption:

Top: Representatives from Chongqing, Shenzhen and Hong Kong governments, Chengdu Railway Bureau, Guangzhou Railway Bureau, Hutchison Ports HIT, DB SCHENKER and YANTIAN.

Bottom: On the morning of 20 August, the maiden 'Chongqing-Shenzhen-Hong Kong Scheduled Service' departs from Chongqing-YANTIAN's 16 inland port.

NEWS RELEASE



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Photo 2:

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Photo caption: Hutchison Ports YANTIAN, Shenzhen

Photo 3:

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Photo caption: Kwai Tsing Port, Hong Kong

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About Hutchison Ports YANTIAN

Hutchison Ports YANTIAN is the leading gateway serving import and export container traffic. Characterised by its natural deep-water berths and unparalleled mega-vessel handling capabilities, YANTIAN is the preferred port-of-call for mega-vessels in South China and one of the busiest container terminals in the world. Hutchison Ports YANTIAN is a member of HPH Trust, the world's first container port business trust listed in Singapore. Hutchison Ports YANTIAN is also a part of Hutchison Ports' global network of port and logistics operations, and continues to have access to services and resources enjoyed by companies within the Hutchison Ports Group.

Hutchison Ports is the ports and related services division of CK Hutchison Holdings Limited. Hutchison Ports is the world's leading port investor, developer and operator.

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