



Hutchison Port Holdings Trust is a business trust constituted on 25 February 2011 under the laws of the Republic of Singapore and managed by Hutchison Port Holdings Management Pte. Limited.

CHANGE OF JOINT VENTURE PARTNER IN YANTIAN INTERNATIONAL CONTAINER TERMINALS (PHASE III) LIMITED

Hutchison Port Holdings Management Pte. Limited ("**Trustee Manager**"), as trustee-manager of Hutchison Port Holdings Trust ("**HPH Trust**"), wishes to announce that Hutchison Ports Yantian Limited ("**HPYL**"), an indirect non-wholly-owned subsidiary of HPH Trust, has today entered into a supplemental joint venture agreement (the "**Supplemental Agreement**") with 深圳市盐港港口运营有限公司 (the "**New JV Partner**"), in respect of Yantian International Container Terminals (Phase III) Limited ("**YICTP3**"). YICTP3 is a Sino-foreign equity joint venture company incorporated in the People's Republic of China which, prior to the date of this announcement, was owned by HPYL and Shenzhen Yantian Port Group Co., Ltd. ("**YPG**").

Pursuant to an internal restructuring for business development, YPG transferred all of its interests in YICTP3 to the New JV Partner which is a wholly-owned subsidiary of YPG. The New JV Partner has acceded to the terms of the existing joint venture agreement in respect of YICTP3, and the Supplemental Agreement reflects the New JV Partner as the new shareholder of YICTP3.

Other than the replacement of YPG with the New JV Partner, there has been no change to the material terms of the joint venture agreement. HPH Trust's effective interest in YICTP3 remains unchanged at 51.64%.

Save for any interest from their respective unitholdings in HPH Trust, none of the directors of the Trustee-Manager and the controlling unitholders of HPH Trust has an interest, direct or indirect, in the Supplemental Agreement.

By Order of the Board

Hutchison Port Holdings Management Pte. Limited
(Incorporated in the Republic of Singapore with limited liability)
(as trustee-manager of Hutchison Port Holdings Trust)
(Company Registration No. 201100749W)

Ms Wong Yoen Har
Company Secretary
19 October 2022

About HPH Trust

HPH Trust is a container port business trust listed in Singapore.

HPH Trust owns interests in world class deep-water container port assets located in two of the world's busiest container port cities by throughput – Hong Kong and Shenzhen, the People's Republic of China ("**PRC**"). Other assets in the HPH Trust portfolio include the port in Huizhou, PRC, as well as certain port ancillary services and the economic benefits of river ports complementary to the deep-water container ports operated by HPH Trust.

The investment mandate of HPH Trust is principally to invest in, develop, operate and manage deep-water container ports in the Guangdong Province, Hong Kong and Macau, one of the world's largest trading hubs by throughput.