



Hutchison Port Holdings Trust is a business trust constituted on 25 February 2011 under the laws of the Republic of Singapore and managed by Hutchison Port Holdings Management Pte. Limited.

## **ANNOUNCEMENT ON ISSUANCE OF**

### **US\$500,000,000 1.50 per cent. GUARANTEED NOTES DUE 2026**

Hutchison Port Holdings Management Pte. Limited, as trustee-manager of Hutchison Port Holdings Trust (“**HPH Trust**”, and Hutchison Port Holdings Management Pte. Limited, as trustee-manager of HPH Trust, the “**Trustee-Manager**”), wishes to announce that HPHT Finance (21) (II) Limited (the “**Issuer**”), an indirect wholly-owned subsidiary of HPH Trust, has on 17 September 2021 issued the US\$500,000,000 1.50 per cent. guaranteed notes due 2026 (the “**Notes**”). All obligations of the Issuer in respect of the Notes are unconditionally and irrevocably guaranteed by HPH Trust acting through the Trustee-Manager (as the Singapore guarantor) and its wholly-owned subsidiary, HPHT Limited (as the Hong Kong guarantor) (collectively, the “**Guarantors**” and each, a “**Guarantor**”). Merrill Lynch (Asia Pacific) Limited, DBS Bank Ltd., The Hongkong and Shanghai Banking Corporation Limited and Standard Chartered Bank (Hong Kong) Limited have been appointed as the joint bookrunners and the joint lead managers for the issuance of the Notes.

The Notes are issued at an issue price which is 99.421 per cent. of the principal amount and in minimum denominations of US\$200,000 and integral multiples of US\$1,000 in excess thereof. The Notes will bear interest from and including 17 September 2021 to but excluding 17 September 2026 at a rate of 1.50 per cent. per annum, payable semi-annually in arrear on 17 March and 17 September in each year. The maturity date for the Notes is 17 September 2026. The Notes may, at the option of the Issuer or a Guarantor, be redeemed in whole but not in part, on any date falling after 17 August 2026, at a redemption price equal to the principal amount thereof plus accrued interest to, but excluding, the date fixed for redemption.

Approval in-principle has been received from Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of the Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed, or reports contained herein. The SGX-ST’s approval in-principle for the listing and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Guarantors, their respective subsidiaries or the Notes. Subject to the procedures and timings of the SGX-ST, the Notes are expected to be listed and quoted on the SGX-ST with effect from 9.00 a.m. (Singapore time) on 20 September 2021.

The net proceeds from the issuance of the Notes is intended to be used to refinance certain indebtedness owed by subsidiaries of HPH Trust, indebtedness falling due in the near term and indebtedness which would provide an economic benefit to HPH Trust upon early repayment. In the event that HPH Trust determines not to use certain of the proceeds for this purpose, such proceeds will be used for general corporate purposes, including the funding of capital expenditures.

**By Order of the Board**

Hutchison Port Holdings Management Pte. Limited  
(Incorporated in the Republic of Singapore with limited liability)  
(as trustee-manager of Hutchison Port Holdings Trust)  
(Company Registration No. 201100749W)

Ms Kim Yi Hwa  
Company Secretary  
17 September 2021

**ABOUT HPH TRUST**

HPH Trust is a container port business trust listed in Singapore.

HPH Trust owns interests in world class deep-water container port assets located in two of the world's busiest container port cities by throughput - Hong Kong and Shenzhen, the People's Republic of China ("**PRC**"). Other assets in the HPH Trust portfolio include the port in Huizhou, PRC, as well as certain port ancillary services and the economic benefits of river ports complementary to the deep-water container ports operated by HPH Trust.

The investment mandate of HPH Trust is principally to invest in, develop, operate and manage deep-water container ports in the Guangdong Province, Hong Kong and Macau, one of the world's largest trading hubs by throughput.