



### **Latest Development of the Industrial Actions at Hongkong International Terminals**

**[Singapore, 9 May 2013]** Hutchison Port Holdings Management Pte. Limited (the “**Trustee-Manager**”), as trustee-manager of Hutchison Port Holdings Trust (“**HPH Trust**”), is pleased to report that the wage increase proposal put forth by the external contractors of Hongkong International Terminals Limited (“**HIT**”), a subsidiary of HPH Trust, providing a 9.8 per cent pay rise, has been accepted by their workers and the external contractor workers have voted to return to work. HIT is working promptly towards returning to its normal operational capacity.

While the operational productivity of HIT was to a certain extent affected during the duration of the industrial actions, the industrial actions did not have a material adverse impact on the performance of HPH Trust as a whole to date. As at last week, HIT’s operational productivity has returned to between 80 and 90 per cent of its normal level. The Trustee-Manager will closely monitor the rate of recovery of HIT and market development, and will provide material updates to unitholders of HPH Trust as and when appropriate.

~ End ~

#### **About HPH Trust**

HPH Trust is a container port business trust listed in Singapore.

HPH Trust’s portfolio consists of interests in deep-water container port assets located in Hong Kong and Shenzhen, PRC, two of the world’s busiest container port cities, as well as certain port ancillary services of river ports complementary to the deep-water container ports operated by HPH Trust.

HPH Trust’s principal investment mandate is to invest in, develop, operate and manage deep-water container ports in the Guangdong Province, Hong Kong and Macau, one of the world’s largest trading hubs by throughput.

HPH Trust is managed by Hutchison Port Holdings Management Pte. Limited with the key objective of providing unitholders with stable and regular distributions as well as long-term distribution per unit growth.