



(a business trust constituted on 25 February 2011 under the laws of the Republic of Singapore and managed by Hutchison Port Holdings Management Pte. Limited)

**PAYMENT OF PERFORMANCE FEE BY WAY OF ISSUE OF NEW UNITS
IN HUTCHISON PORT HOLDINGS TRUST**

The Board of Directors of Hutchison Port Holdings Management Pte. Limited (the **"Board"**), as trustee-manager of Hutchison Port Holdings Trust (**"HPH Trust"**), and Hutchison Port Holdings Management Pte. Limited, as trustee-manager of HPH Trust, the **"Trustee-Manager"**), wishes to announce that 2,213,022 units in HPH Trust (**"Units"**) have been issued on 25 March 2013 to the Trustee-Manager (in its own personal capacity).

The Units were issued pursuant to the trust deed dated 25 February 2011 constituting HPH Trust (the **"Trust Deed"**), as payment of the Performance Fee (as defined in the Trust Deed) to the Trustee-Manager for the period from 1 January 2012 to 31 December 2012 (**"FY2012"**).

The number of Units was determined based on an issue price of US\$0.8152 per Unit, which was the volume weighted average traded unit price for all the trades on Singapore Exchange Securities Trading Limited in the ordinary course of trading for the last 10 business days immediately preceding the issue of the Units on 25 March 2013 (as provided in the Trust Deed). The Trust Deed provides that payment of the Performance Fee shall be made within 30 days of the last day of every financial year of HPH Trust (or such other period as may be determined by the Trustee-Manager at its discretion) in arrears.

The Performance Fee for FY2012 is based on the growth of HPH Trust's distribution per unit (**"DPU"**) and is payable only if HPHT's actual DPU exceeds its seasonally annualised 2011 forecast DPU of HK45.88 cents. The Trustee-Manager has elected to receive payment for the Performance Fee on 25 March 2013, as HPHT's actual DPU was only determined (and thus the Trustee-Manager's entitlement to the Performance Fee) after the Board approved HPH Trust's financial accounts for FY2012 on 1 February 2013.

The Units will, pursuant to the Trustee-Manager's instructions, be issued directly to Hutchison Port Group Holdings Limited (**"HPG"**, an indirectly wholly-owned subsidiary of Hutchison Whampoa Limited), as the Trustee-Manager (in its own personal capacity) has sold the Units to HPG at US\$0.8152 per Unit.

Following the issuance of the Units, the total number of issued units in HPH Trust as at the date of this announcement is 8,711,101,022.

By Order of the Board

Hutchison Port Holdings Management Pte. Limited
(as trustee-manager of Hutchison Port Holdings Trust)
(Company Registration No. 201100749W)

Lim Ka Bee

Company Secretary

25 March 2013

ABOUT HUTCHISON PORT HOLDINGS TRUST

HPH Trust is a container port business trust listed in Singapore. HPH Trust's portfolio consists of interests in deep-water container port assets located in Hong Kong and Shenzhen, the People's Republic of China, two of the world's busiest container port cities, as well as certain port ancillary services and the economic benefits of river ports complementary to the deep-water container ports operated by HPH Trust.

HPH Trust's investment mandate is principally to invest in, develop, operate and manage deep-water container ports in the Guangdong Province, Hong Kong and Macau, one of the world's largest trading hubs.

HPH Trust is managed by Hutchison Port Holdings Management Pte. Limited, with the key objective of providing unitholders with stable and regular distribution as well as long-term distribution per Unit growth.