



(a business trust constituted on 25 February 2011 under the laws of the Republic of Singapore and managed by Hutchison Port Holdings Management Pte. Limited)

## **ANNOUNCEMENT ON COMPLETION OF SUCCESSION FOR GROUP CEO**

The Board of Directors of Hutchison Port Holdings Management Pte. Limited (the “**Board**”), as trustee-manager of Hutchison Port Holdings Trust (“**HPH Trust**”, and Hutchison Port Holdings Management Pte. Limited, as trustee-manager of HPH Trust, the “**Trustee-Manager**”), wishes to announce that it has completed the transition to a new Chief Executive Officer (“**CEO**”). The transition to new leadership has concluded ahead of schedule, permitting the Trustee-Manager to expedite the executive succession plan as announced on 7 May 2012.

Mr. Gerry Lui Fai YIM, the CEO Designate of the Trustee-Manager since 15 May 2012 will succeed Ms. HAI Chi Yuet, who will retire from her present position as the CEO of the Trustee-Manager on 26 July 2012. Ms. Hai will remain as advisor to the Trustee-Manager.

The Board wishes to express its sincere gratitude to Ms Hai for her valuable contributions to HPH Trust during her tenure as CEO of the Trustee-Manager and is pleased to continue to have Ms Hai on the team, to benefit from her extensive industry experience as she stays on in her new role as advisor to the Trustee-Manager.

By Order of the Board

Hutchison Port Holdings Management Pte. Limited  
(as trustee-manager of Hutchison Port Holdings Trust)  
(Company Registration No. 201100749W)

Lim Ka Bee

Company Secretary

26 July 2012

The issue managers for the initial public offering of HPH Trust (the “**Offering**”) were DBS Bank Ltd., Deutsche Bank AG, Singapore Branch, and Goldman Sachs (Singapore) Pte. The issue managers for the Offering assume no responsibility for the contents of this announcement.

## **ABOUT HUTCHISON PORT HOLDINGS TRUST**

HPH Trust is a container port business trust listed in Singapore. HPH Trust's portfolio consists of interests in deep-water container port assets located in Hong Kong and Shenzhen, the People's Republic of China, two of the world's busiest container port cities, as well as certain port ancillary services and the economic benefits of river ports complementary to the deep-water container ports operated by HPH Trust.

HPH Trust's investment mandate is principally to invest in, develop, operate and manage deep-water container ports in the Guangdong Province, Hong Kong and Macau, one of the world's largest trading hubs.

HPH Trust is managed by Hutchison Port Holdings Management Pte. Limited, with the key objective of providing unitholders with stable and regular distribution as well as long-term distribution per Unit growth.