



(a business trust constituted on 25 February 2011 under the laws of the Republic of Singapore and managed by Hutchison Port Holdings Management Pte. Limited)

ENTRY INTO SUPPLEMENTAL JOINT VENTURE CONTRACT FOR THE DEVELOPMENT OF SHENZHEN YANTIAN WEST PORT TERMINALS PHASE II ("WEST PORT PHASE II")

1. Introduction

Hutchison Port Holdings Management Pte. Limited, as trustee-manager of Hutchison Port Holdings Trust ("**HPH Trust**", and Hutchison Port Holdings Management Pte. Limited, as trustee-manager of HPH Trust, the "**Trustee-Manager**") is pleased to announce that Hutchison Ports Yantian Limited ("**HPY**"), an indirect non-wholly-owned subsidiary of HPH Trust, has today entered into a supplemental joint venture contract with Shenzhen Yantian Port Holdings Co., Ltd. ("**YPH**") in respect of Shenzhen Yantian West Port Terminals Limited ("**SYWPT**") (the "**Supplemental JV Contract**"). SYWPT is a Sino-foreign equity joint venture company in the People's Republic of China ("**PRC**") owned by HPY and YPH for the development, operation and management of Shenzhen Yantian West Port Terminals Phase I ("**West Port Phase I**") and West Port Phase II.

2. Entry into the Supplemental JV Contract

The Board of the Trustee-Manager wishes to announce pursuant to Rule 704(17)(d) of the Listing Manual of Singapore Exchange Securities Trading Limited that under the Supplemental JV Contract, HPY has together with YPH agreed, among other things, to increase the total investment amount and registered capital from RMB1,040,000,000 and RMB1,000,000,000 respectively to RMB4,878,000,000 and RMB2,343,300,000 respectively. For purposes of increasing the registered capital, HPY and YPH have agreed to contribute the additional equity to SYWPT on a *pro rata* basis according to their respective equity interests in SYWPT of 65.0% and 35.0%. HPY will contribute RMB873,145,000 (or the equivalent amount in Hong Kong dollars or other foreign currencies) in cash, and YPH will contribute RMB470,155,000 by way of the transfer of land use rights in respect of two plots of land sited within West Port Phase II (measuring 28,739 square metres ("**sq m**") and 23,595.2 sq m respectively) (collectively, the "**Capital Contribution Land Use Rights**") priced at RMB97,341,612, with the balance of RMB372,813,388 in cash. The difference between the total amount of funds required for the construction and operation of West Port Phase I and West Port Phase II and the registered capital of SYWPT shall be funded by bank loans to be raised by SYWPT, by shareholders' loans to be provided by HPY and YPH in proportion to their equity interests in SYWPT and/or by such other means as determined by the board of SYWPT.

The issue managers for the initial public offering of HPH Trust (the "**Offering**") were DBS Bank Ltd., Deutsche Bank AG, Singapore Branch, and Goldman Sachs (Singapore) Pte. The issue managers for the Offering assume no responsibility for the contents of this announcement.

The price of the Capital Contribution Land Use Rights of RMB97,341,612 has been arrived at following commercial negotiations between the parties after taking into account the independent valuation of the Capital Contribution Land Use Rights of RMB 95,771,600 as at 23 June 2011 by an independent valuer, Shenzhen Pengxin Asset Valuation and Property Valuation Co., Ltd., commissioned by YPH, based on income capitalisation method, and as confirmed by State-owned Asset Supervision and Administration Commission of the Shenzhen Municipal People's Government.

The effectiveness of the Supplemental JV Contract shall be subject to approval of the final terms by the relevant PRC government authorities.

3. Interests of Directors and Controlling Unitholders

Save for any interest from their respective unitholdings in HPH Trust, none of the directors of the Trustee-Manager and the controlling unitholders of HPH Trust has an interest, direct or indirect, in the Supplemental JV Contract.

By Order of the Board

Hutchison Port Holdings Management Pte. Limited
(as trustee-manager of Hutchison Port Holdings Trust)
(Company Registration No. 201100749W)

Lim Ka Bee

Company Secretary

23 June 2012

ABOUT HUTCHISON PORT HOLDINGS TRUST

HPH Trust is a container port business trust listed in Singapore. HPH Trust's portfolio consists of interests in deep-water container port assets located in Hong Kong and Shenzhen, PRC, two of the world's busiest container port cities, as well as certain port ancillary services and the economic benefits of river ports complementary to the deep-water container ports operated by HPH Trust.

HPH Trust's investment mandate is principally to invest in, develop, operate and manage deep-water container ports in the Guangdong Province, Hong Kong and Macau, one of the world's largest trading hubs.

HPH Trust is managed by Hutchison Port Holdings Management Pte. Limited, with the key objective of providing unitholders with stable and regular distribution as well as long-term distribution per Unit growth.