



(a business trust constituted on 25 February 2011 under the laws of the Republic of Singapore and managed by Hutchison Port Holdings Management Pte. Limited)

**ANNOUNCEMENT ON INCREASE IN SHAREHOLDING IN SUBSIDIARY  
PURSUANT TO RULE 704(17)(d) OF THE LISTING MANUAL**

Pursuant to Rule 704(17)(d) of the Listing Manual of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), Hutchison Port Holdings Management Pte. Limited, as trustee-manager of Hutchison Port Holdings Trust (“**HPH Trust**”), wishes to announce that on 15 May 2012, Sigma Enterprises Limited (“**Intermediate Holdco**”), its non-wholly-owned subsidiary, increased its shareholding in its wholly-owned subsidiary, Hutchison Ports Yantian Limited (“**Investee Company**”), by subscription (“**Share Subscription**”) of 9,999,998 new shares for cash at par of HK\$1.00 each (“**New Shares**”).

The New Shares have been issued and credited as fully paid shares and the total cash consideration of HK\$9,999,998.00 has been satisfied by effecting a set-off against an equivalent amount of indebtedness owing by the Investee Company to the Intermediate Holdco. The Share Subscription is part of a series of transactions entered into or to be entered into by the Intermediate Holdco and the Investee Company (“**Capitalisation Proposal**”) implemented to strengthen the equity position of the Investee Company in order to align it with its status as the investment holding company of certain underlying investments of HPH Trust.

Immediately following the Share Subscription and implementation of the Capitalisation Proposal (which is expected to be completed before 31 May 2012), the Trustee-Manager expects that the financial position of HPH Trust and its subsidiaries taken as a whole will remain unchanged and the Investee Company will (i) continue to be a wholly-owned subsidiary of the Intermediate Holdco, (ii) have received capital contribution in an aggregate amount of HK\$4,894,718,461.69 from the Intermediate Holdco, and (iii) have eliminated the net amount due to the Intermediate Holdco (which indebtedness mainly arose from existing investments in certain projects in the People’s Republic of China (“**PRC**”) made prior to the listing of the HPH Trust on SGX-ST).

Save for any interest from their respective unitholdings in HPH Trust, none of the directors of the Trustee-Manager and the controlling unitholders of HPH Trust has an interest, direct or indirect, in either the Share Subscription or the Capitalisation Proposal.

By Order of the Board

Hutchison Port Holdings Management Pte. Limited  
(as trustee-manager of Hutchison Port Holdings Trust)  
(Company Registration No. 201100749W)

Lim Ka Bee  
Company Secretary  
15 May 2012

The issue managers for the initial public offering and listing of HPH Trust were DBS Bank Ltd., Deutsche Bank AG, Singapore Branch, and Goldman Sachs (Singapore) Pte.. The issue managers for the initial public offering assume no responsibility for the contents of this announcement.

## **ABOUT HUTCHISON PORT HOLDINGS TRUST**

HPH Trust is a container port business trust listed in Singapore. HPH Trust's portfolio consists of interests in deep-water container port assets located in Hong Kong and Shenzhen, PRC, two of the world's busiest container port cities, as well as certain port ancillary services and the economic benefits of river ports complementary to the deep-water container ports operated by HPH Trust.

HPH Trust's investment mandate is principally to invest in, develop, operate and manage deep-water container ports in the Guangdong Province, Hong Kong and Macau, one of the world's largest trading hubs.

HPH Trust is managed by Hutchison Port Holdings Management Pte. Limited, with the key objective of providing the unitholders with stable and regular distributions as well as long-term distribution per Unit growth.