



(a business trust constituted on 25 February 2011 under the laws of the Republic of Singapore and managed by Hutchison Port Holdings Management Pte. Limited)

ANNOUNCEMENT ON SUCCESSION PLAN FOR GROUP CEO

The Board of Directors of Hutchison Port Holdings Management Pte. Limited (the “**Board**”), as trustee-manager of Hutchison Port Holdings Trust (“**HPH Trust**”, and Hutchison Port Holdings Management Pte. Limited, as trustee-manager of HPH Trust, the “**Trustee-Manager**”), wishes to announce its executive succession plan to appoint Mr. Gerry Lui Fai YIM as the Chief Executive Officer (“**CEO**”) designate of the Trustee-Manager. Mr. Yim will take over from Ms. HAI Chi Yuet, who will retire from her present position as the CEO of the Trustee-Manager in November this year.

Mr. Yim will be appointed as the CEO designate of the Trustee-Manager with effect from 15 May 2012. He will be working closely with Ms. Hai before assuming full responsibilities as the CEO of the Trustee-Manager upon Ms. Hai’s retirement.

Mr. Yim was Managing Director of the Africa, Middle East and Americas division of Hutchison Port Holdings Limited (“**HPH**”) and was employed by the HPH group from 2003 to 2009 in various senior positions before joining Hysan Development Company Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited, in December 2009 as its Executive Director and subsequently in March 2010 as its CEO. He has held senior positions in general management, finance, and investment banking at major organisations in Hong Kong. Mr. Yim holds a Bachelor’s degree in Economics from the University of Leeds, United Kingdom. He is a member of the Institute of Chartered Accountants in England and Wales and the Hong Kong Institute of Certified Public Accountants.

The Board also wishes to announce the following two management changes that will be effective on 15 May 2012:

Mr. Ivor CHOW, the Chief Financial Officer (“**CFO**”) of the Trustee-Manager and Managing Director of HIT, who is currently also in charge of the investor relations function of the Trustee-Manager, will cease to hold his current position as the Managing Director of HIT but will remain as the CFO and Investor Relations Officer of the Trustee-Manager so that he can devote his full-time attention to these roles. Mr. Yim will assume Mr. Chow’s position as the Managing Director of HIT.

Mr. Patrick LAM, Director of Operations and Human Resources at Yantian International Container Terminals (“**YICT**”), will be appointed as Managing Director designate of YICT. He will take over Ms. Hai’s position as the Managing Director of YICT upon her retirement.

The issue managers for the initial public offering and listing of HPH Trust were DBS Bank Ltd., Deutsche Bank AG, Singapore Branch, and Goldman Sachs (Singapore) Pte. The issue managers for the initial public offering assume no responsibility for the contents of this announcement.

Mr. Lam, a port industry veteran, first joined HIT in 1988. He then spent the next two decades developing joint-venture projects for HPH in Nanhai, Zhuhai, Jiangmen, Shantou and Xiamen, in which he was directly responsible for helping the business to grow. Mr. Lam has held a number of senior positions within HPH and HPH Trust, including General Manager of Xiamen International Container Terminals and Ningbo Beilun International Container Terminals in 1997 and 2004, respectively, and as General Manager of Human Resources at HIT in 2006. He was promoted to his current position as Director of Operations and Human Resources at YICT in 2008. Mr. Lam holds a Master's Degree in Maritime Transportation from the Hong Kong Polytechnic University.

The Board wishes to thank Ms. Hai for her contributions to HPH Trust and will be working closely with the management in ensuring a smooth succession.

By Order of the Board

Hutchison Port Holdings Management Pte. Limited
(as trustee-manager of Hutchison Port Holdings Trust)
(Company Registration No. 201100749W)

Lim Ka Bee

Company Secretary

7 May 2012

ABOUT HUTCHISON PORT HOLDINGS TRUST

HPH Trust is a container port business trust listed in Singapore. HPH Trust's portfolio consists of interests in deep-water container port assets located in Hong Kong and Shenzhen, the People's Republic of China, two of the world's busiest container port cities, as well as certain port ancillary services and the economic benefits of river ports complementary to the deep-water container ports operated by HPH Trust.

HPH Trust's investment mandate is principally to invest in, develop, operate and manage deep-water container ports in the Guangdong Province, Hong Kong and Macau, one of the world's largest trading hubs.

HPH Trust is managed by Hutchison Port Holdings Management Pte. Limited, with the key objective of providing unitholders with stable and regular distribution as well as long-term distribution per Unit growth.