



(a business trust constituted on 25 February 2011
under the laws of the Republic of Singapore)
managed by Hutchison Port Holdings Management Pte. Limited

Unless otherwise defined, all capitalised terms herein shall bear the same meaning as used in the prospectus dated 7 March 2011 and registered with the Monetary Authority of Singapore on 7 March 2011 (the “Prospectus”).

ANNOUNCEMENT ON ALLOCATION OF UNITS

Further to the announcement dated 17 March 2011 on, among other things, the basis of allocation for the Offering and disclosures pursuant to Rules 232 and 240 of the Listing Manual of Singapore Exchange Securities Trading Limited (the “SGX-ST”), the Joint Bookrunners, Lead Managers, Issue Managers and Underwriters, for and on behalf of Hutchison Port Holdings Management Pte. Limited, as trustee-manager of Hutchison Port Holdings Trust, would like to announce that a connected client (as such term is defined in Rule 240 of the Listing Manual of the SGX-ST) of United Overseas Bank Limited (a co-manager and sub-underwriter of the Offering) has acquired an interest in the following Units in Hutchison Port Holdings Trust under the Offering:

Name of holder	Relationship	Number of Units allocated	Circumstances giving rise to the allocation
UOB Nominees for the account of United Overseas Bank Limited	United Overseas Bank is a co-manager and sub-underwriter of the Offering	2,779,000	Allocated under the Placement Tranche

In addition, with respect to the announcement dated 17 March 2011, the Joint Bookrunners, Lead Managers, Issue Managers and Underwriters have today been informed by the relevant investor that the reference to Mantaray Investments (Mauritius) Pte Ltd as the indirect wholly-owned subsidiary of Temasek should have been to Swordfish Investments Pte Ltd. instead. The amended reference is set forth below:

Name of holder	Relationship	Number of Units allocated	Circumstances giving rise to the allocation
Swordfish Investments Pte. Ltd.	Indirect wholly-owned subsidiary of Temasek	20,000,000	Allocated under the Placement Tranche

Issued by the Joint Bookrunners, Lead Managers, Issue Managers and Underwriters

For and on behalf of Hutchison Port Holdings Management Pte. Limited (as trustee-manager of HPH Trust)

Important Notice

This announcement has been prepared by Joint Bookrunners, Lead Managers, Issue Managers and Underwriters solely for use in connection with the Offering by the Trustee-Manager of the Units. This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities of HPH Trust in the United States, Canada, Japan or any other jurisdiction, nor should it or any part of it form the basis of, or be relied on in any connection with, any contract or commitment whatsoever.

This announcement does not constitute a “prospectus” within the meaning of the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) and is not an offer of securities for sale in the United States or elsewhere. The Units have not been, and will not be, registered under the Securities Act or the securities law of any state of the United States and the Units may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws. The Trustee-Manager has not registered and does not intend to register any portion of this Offering in the United States or to conduct a public offering in the United States.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of other jurisdictions.