



(a business trust constituted on 25 February 2011
under the laws of the Republic of Singapore)
managed by Hutchison Port Holdings Management Pte. Limited

- (A) **OFFERING IN RESPECT OF 3,795,549,200 UNITS IN HUTCHISON PORT HOLDINGS TRUST (“UNITS”) FOR SUBSCRIPTION AT THE OFFERING PRICE OF US\$1.01 PER UNIT (“OFFERING”) COMPRISING:**
- (I) **AN INTERNATIONAL PLACEMENT OF 3,610,364,200 UNITS TO INVESTORS (THE “PLACEMENT”), INCLUDING INSTITUTIONAL AND OTHER INVESTORS IN SINGAPORE, A PREFERENTIAL OFFER TO THE QUALIFYING SHAREHOLDERS OF HUTCHISON WHAMPOA LIMITED (THE “PREFERENTIAL OFFER”) AND A PUBLIC OFFERING WITHOUT LISTING IN JAPAN; AND**
 - (II) **AN OFFERING OF 185,185,000 UNITS TO THE PUBLIC IN SINGAPORE (THE “PUBLIC OFFER”); AND**
- (B) **COMPLETION OF THE RESTRUCTURING EXERCISE.**

Unless otherwise defined, all capitalised terms herein shall bear the same meaning as used in the prospectus dated 7 March 2011 and registered with the Monetary Authority of Singapore on 7 March 2011 (the “Prospectus”).

OFFERING PRICE AND TOTAL NUMBER OF UNITS COMPRISED IN THE OFFERING

As announced on 14 March 2011, the Offering Price has been determined at US\$1.01 per Unit, and for investors applying for Units under the Public Offer, S\$1.294 per Unit, and accordingly, the total number of Units comprised in the Offering is 3,795,549,200, comprising 3,610,364,200 Units offered under the Placement and 185,185,000 Units offered under the Public Offer.

INDICATIONS OF INTEREST RECEIVED

The Board of Directors of Hutchison Port Holdings Management Pte. Limited, as trustee-manager of Hutchison Port Holdings Trust (“**HPH Trust**”, and the trustee-manager of HPH Trust, the “**Trustee-Manager**”), is pleased to announce that indications of interest were received for approximately 10,986,668,440 Units under the Placement.

APPLICATIONS RECEIVED FROM PUBLIC OFFER

The Board of Directors of the Trustee-Manager is pleased to announce that as at the close of the Public Offer at 10:00 a.m. (Singapore time) on Monday, 14 March 2011, there were 24,204 valid applications, made by way of Application Forms or Electronic Applications (as defined in the

instructions booklet on “Terms, Conditions and Procedures for Application for and Acceptance of Units in Singapore” which forms part of the Prospectus), for a total of 285,969,000 Units.

PUBLIC OFFER

To ensure a reasonable spread of Unitholders, the Joint Bookrunners, in consultation with the Trustee-Manager, have decided to allocate Units to all applicants who have made a valid application on the following basis:

Range of Units applied for ('000)	Number of Units allocated per applicant ('000)	Percentage of total number of Units available under the Public Offer	Number of successful applicants
1	1	2.18%	4,034
2 to 9	2	11.70%	10,831
10 to 19	8	23.93%	5,539
20 to 49	18	23.86%	2,455
50 to 99	34	15.53%	846
100 to 499	80	20.35%	471
500 to 999	150	1.70%	21
1,000 and above	199	0.75%	7
Total	-	100.00%	24,204

COMMENCEMENT OF TRADING AND REFUNDS

It is expected that the Units will be credited to the securities accounts of the successful applicants with The Central Depository (Pte) Limited (“**CDP**”) by 2.00 p.m. on 18 March 2011.

The Units held by Unitholders with securities accounts with the CDP are expected to commence trading on a “ready” basis at 2.00 p.m. on 18 March 2011, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Units on a “ready” basis have been fulfilled. It is expected that there will be NO trading on a “when issued” basis.

Where an application under the Public Offer is accepted in full or in part only, any balance of the application monies (including the excess monies arising from the difference between the Offering Price and the Maximum Offering Price should the Offering Price be lower than the Maximum Offering Price) will be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicant, at his own risk, within 14 Market Days after the completion of the Offering (provided that such refunds in relation to applications in Singapore are made in accordance with the procedures set out in the instructions booklet entitled “Terms, Conditions and Procedures for Application for and Acceptance of the Units in Singapore”).

Where an application under the Public Offer is unsuccessful, the return of the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom) to the applicant is expected to be completed at his own risk within 24 hours after balloting (provided that such refunds in relation to applications in Singapore are made in accordance with the

procedures set out in the instructions booklet entitled “Terms, Conditions and Procedures for Application for and Acceptance of the Units in Singapore”).

To find out your initial public offering results status, applicants may call the CDP Phone at 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP Customer Service Officers for an application form.

The Board of Directors of the Trustee-Manager wishes to thank all investors who have applied for the Units, the relevant authorities and all who have helped in one way or another in the initial public offering of HPH Trust, for their support and assistance.

The results of the Public Offer as set out in this announcement will be published in The Straits Times on 16 March 2011.

COMPLETION OF THE RESTRUCTURING EXERCISE

The Trustee-Manager and the Joint Bookrunners are pleased to announce that the completion of the Restructuring (as defined in the Prospectus) has taken place on 15 March 2011. Pursuant to the Restructuring, HPH Trust HoldCo currently holds the entire issued share capital of each of the Holding Companies and the River Ports Economic Benefits, and it has accepted, or procured the acceptance of, certain related party and shareholders’ loans together with the accrued interest thereon (the “**Acquisition**”). The adjusted consideration for the Acquisition is HK\$88,564,558,197.80.

Issued by the Joint Bookrunners, Lead Managers, Issue Managers and Underwriters

For and on behalf of Hutchison Port Holdings Management Pte. Limited (as trustee-manager of HPH Trust)

Important Notice

This announcement has been prepared by the Trustee-Manager and Hutchison Port Holdings Limited (the “**Sponsor**”) solely for use in connection with the Offering by the Trustee-Manager of the Units. This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities of HPH Trust in the United States, Canada, Japan or any other jurisdiction, nor should it or any part of it form the basis of, or be relied on in any connection with, any contract or commitment whatsoever.

This announcement does not constitute a “prospectus” within the meaning of the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) and is not an offer of securities for sale in the United States or elsewhere. The Units have not been, and will not be, registered under the Securities Act or the securities law of any state of the United States and the Units may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws. The Trustee-Manager has not registered and does not intend to register any portion of this Offering in the United States or to conduct a public offering in the United States.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of other jurisdictions.