



(a business trust constituted on 25 February 2011
under the laws of the Republic of Singapore)
managed by Hutchison Port Holdings Management Pte. Limited

OFFERING IN RESPECT OF 3,795,549,200 UNITS IN HUTCHISON PORT HOLDINGS TRUST ("UNITS") FOR SUBSCRIPTION AT THE OFFERING PRICE OF US\$1.01 PER UNIT COMPRISING:

- (I) AN INTERNATIONAL PLACEMENT OF 3,610,364,200 UNITS TO INVESTORS (THE "PLACEMENT"), INCLUDING INSTITUTIONAL AND OTHER INVESTORS IN SINGAPORE, A PREFERENTIAL OFFER TO THE QUALIFYING SHAREHOLDERS OF HUTCHISON WHAMPOA LIMITED (THE "PREFERENTIAL OFFER") AND A PUBLIC OFFERING WITHOUT LISTING IN JAPAN; AND**
- (II) AN OFFERING OF 185,185,000 UNITS TO THE PUBLIC IN SINGAPORE (THE "PUBLIC OFFER").**

*Unless otherwise defined, all capitalised terms herein shall bear the same meaning as used in the prospectus dated 7 March 2011 and registered with the Monetary Authority of Singapore on 7 March 2011 (the "**Prospectus**").*

OFFERING PRICE

Following the close of the Public Offer on 14 March 2011, Hutchison Port Holdings Management Pte. Limited, as trustee-manager of Hutchison Port Holdings Trust ("**HPH Trust**", and the trustee-manager of HPH Trust, the "**Trustee-Manager**") and the Joint Bookrunners (as defined herein) are pleased to announce that the Offering Price has been fixed at US\$1.01 per Unit, and for investors applying for Units under the Public Offer, S\$1.294 per Unit, and the number of Units under the Offering has been determined to be 3,795,549,200 Units, comprising 3,610,364,200 Units offered under the Placement and 185,185,000 Units offered under the Public Offer.

GRANT OF OVER-ALLOTMENT OPTION

The Board of Directors of the Trustee-Manager also wishes to announce that in connection with the Offering, and for the purpose of Regulation 3A(2)(g) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, the Sponsor has granted the Joint Bookrunners the Over-Allotment Option, exercisable by Deutsche Bank AG, Singapore Branch (the "**Stabilising Manager**") (or persons acting on behalf of the Stabilising Manager) in consultation with the other Joint Bookrunners, in full or in part, on one or more occasions, to acquire from the Sponsor up to an aggregate of 539,951,000 Units at the Offering Price, representing not more than approximately 15.0% of the total number of Units in the Offering solely to cover the over-allotment of Units (if any), subject to any applicable laws and regulations, including the Securities and Futures Act, Chapter 289 of Singapore (the "**SFA**") and any regulations thereunder, from the date of commencement of trading in the Units on the SGX-ST until the earliest of (i) the date falling 30 days thereafter, or (ii) the date when the Stabilising Manager has bought on the SGX-ST, an aggregate of 539,951,000 Units, representing not more than approximately 15.0% of the total number of Units in the Offering,

to undertake stabilising actions or (iii) the date falling 30 days after the date of adequate public disclosure of the Offering Price. The exercise of the Over-Allotment Option will not increase the total number of Units in issue.

In connection with the Offering, the Stabilising Manager (or persons acting on behalf of the Stabilising Manager) may, in consultation with the other Joint Bookrunners, over-allot or otherwise effect transactions which stabilise or maintain the market price of the Units at levels that might not otherwise prevail in the open market. These transactions may be effected on the SGX-ST and in other jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulations, including the SFA and any regulations thereunder. However, there is no assurance that the Stabilising Manager (or persons acting on behalf of the Stabilising Manager) will undertake stabilising action. An announcement will be made if and when the Over-Allotment Option is exercised.

The Board of Directors of the Trustee-Manager wishes to thank all investors who have applied for the Units, the relevant authorities and all who have helped in one way or another in the initial public offering of HPH Trust, for their support and assistance.

Issued by the Joint Bookrunners, Lead Managers, Issue Managers and Underwriters

For and on behalf of Hutchison Port Holdings Management Pte. Limited (as trustee-manager of HPH Trust)

Important Notice

This announcement has been prepared by the Trustee-Manager and Hutchison Port Holdings Limited (the "**Sponsor**") solely for use in connection with the offering (the "**Offering**") by the Trustee-Manager of the Units. This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any securities of HPH Trust in the United States, Canada, Japan or any other jurisdiction, nor should it or any part of it form the basis of, or be relied on in any connection with, any contract or commitment whatsoever.

This announcement does not constitute a "prospectus" within the meaning of the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and is not an offer of securities for sale in the United States or elsewhere. The Units have not been, and will not be, registered under the Securities Act or the securities law of any state of the United States and the Units may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws. The Trustee-Manager has not registered and does not intend to register any portion of this Offering in the United States or to conduct a public offering in the United States.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of other jurisdictions.