



HUTCHISON PORT HOLDINGS TRUST

Environmental Policy

Introduction

1. The Trust Group is conscious of the environmental impact associated with its operations. Operating through its unrivalled range of technical facilities, equipment and systems with accredited services to its customers, the Trust Group is committed to protecting the environment and supporting sustainable development by managing its environmental footprint across its network of operating markets.
2. The Trust Group recognises that in its day-to-day operations, it inevitably impacts on the environment in a number of ways and the Trust Group is committed to be an industry leader in minimising the impact of its activities on the environment through continual improvement in its environmental performance.
3. The Trust Group will conduct its business activities in such a way as to minimize the adverse impact on the environment of its activities, to reduce its carbon footprint and prevent pollution as far as is reasonably practicable. The Trust Group will continually improve its performance against targets associated with its significant environmental aspects and to comply with all applicable environmental legislation.
4. The Trust Group also encourages its suppliers, business partners, and where applicable, its customers, to respect the practices outlined in this Policy, with a goal of furthering their own efforts at environmental stewardship.

To Achieve This the Trust Group Will

5. Employ systems and procedures that ensure compliance obligations are met relating to the environment.
6. Provide appropriate and relevant employee training to enhance environmental awareness and engagement of its employees, this ensures environmental issues are considered when managing its premises and planning, implementing and undertaking all activities.
7. Promote a sustainable approach to business in partnership with its customers, suppliers and other stakeholders by conserving energy, minimising consumption, preferring low pollution materials, maximising efficiency and implementing a waste management process.
8. Ensure that its BUs integrate sustainability considerations into their business decisions and positively influence the logistics supply chain design.
9. Maintain a local or international Environmental Management System ("EMS") standard that is communicated to all employees.
10. Aim to prevent pollution and to minimize the environmental impact for the life cycle of equipment and facilities.

11. Commit to continual improvement in its environmental performance, through the establishment of measurable environmental objectives and targets. These will be documented, implemented, maintained, monitored and reviewed.
12. Put controls in place to protect the environment from any significant environmental aspects and impacts arising from its work activities.
13. Handle environmental complaints and respond to environmental inquiries in a timely manner, take necessary actions to resolve any problems or concerns as soon as possible, and adopt preventive measures to avoid the recurrence of similar incidents.
14. Measure its carbon footprint and take account of environmental management in its business decisions to reduce its contribution to climate change.

Managing Direct Impact

15. The Trust Group strives to further strengthen its resilience to climate change by identifying and addressing the challenges presented by climate change and the opportunities to resolve those challenges, as well as by developing strategies in line with global best practices with a view to adapting to and mitigating the impact of climate change on its operations.
16. The Trust Group assesses climate change and associated risks and opportunities from time to time in order to ensure appropriate strategies and responsible actions are taken to address the causes and effects of climate change on its operations.
17. The Trust Group also endeavours to cut down waste and facilitate ways to encourage more reuse and recycling in the day-to-day operations.
18. The following outlines the Trust Group's global position on managing the direct impact arising from climate change, energy consumption and waste:
 - (a) Climate Change Management
 - (i) Address climate change risks as part of the Trust Group's risk management process;
 - (ii) Set up long-term targets to reduce carbon emissions as appropriate, while enacting processes and systems to monitor the Trust Group's carbon footprint;
 - (iii) Incorporate climate change considerations into its business strategies;
 - (iv) Establish appropriate procedures and processes to prevent or minimise the damage that climate change may cause and make use of the opportunities that may arise;
 - (v) Reduce, where feasible, the production of greenhouse gases, ozone depleting emissions and other air pollutants within the Trust Group's operations.
 - (b) Energy Reduction
 - (i) Increase the usage of innovative and energy efficient technology in the Trust Group's operations to reduce energy consumption arising from day-to-day operations, such as the use of video conferencing technology to minimise the need for business travel;
 - (ii) Track and monitor the use of energy across the Trust Group's operations.

- (c) Waste Management
 - (i) Streamline procedures and processes to increase efficiency and reduce consumption of day-to-day operational inputs such as paper, electronic equipment and the like;
 - (ii) Minimise the Trust Group's waste footprint by recycling and reusing materials where possible, and setting waste reduction and/or recycling targets where viable;
 - (iii) Decrease the operational use of existing products while also source from recycled or sustainable forest sources.

Managing Indirect Impact

- 19. The Trust Group is aware of the indirect impact arising from its ability to influence environmental performance within its value chain and in its investments.
- 20. The Trust Group also endeavours to embed sustainable considerations and account for climate change impact in its business activities. These include:
 - (a) Influencing its suppliers by raising awareness on environmental issues, eco-friendly practices and professional environmental considerations as outlined in HPH Trust Supplier Code of Conduct or its subsequent updates; and
 - (b) Continuing to raise awareness of environmental issues and promote eco-friendly practices among the communities it operates in by partnering with industry groups and environmental organisations as appropriate.

Authority & Accountability

- 21. A HPH Trust Environmental Steering Committee ("Committee") acting on behalf of the TM Executive Director, the CEO and the HPH Trust Executive Committee ("EXCO") is established to set policy, regularly review and authorize plans at the HPH Trust level, and monitor the implementation of initiatives as well as constitute the highest level of management for environmental activities.
- 22. The Committee shall identify owners of processes by which environmental risks, opportunities and aspects of the Trust Group's business activities are understood and managed in compliance with the relevant country/regional legislation.
- 23. All members of the Committee are accountable for the implementation of this Policy within their area of authority.
- 24. The Committee shall:
 - (a) Ensure that all relevant employees and in particular all HBU are aware of and, where appropriate, trained in the operation of this Policy and any changes to it. Each HBU, working closely with the Committee workgroup, shall develop and implement local environmental plan covering but not limited to energy consumption, emissions of greenhouse gas, use of resources, waste to landfill, the environmental impacts of suppliers and customers; provide training and resources necessary to meet its local environmental responsibilities, and to ensure all level of staff, contractors, suppliers and customers understand such responsibilities;
 - (b) Ensure that any changes to the Policy or its associated processes are duly authorised and communicated;
 - (c) Submit a regular report on the effectiveness of this Policy to the EXCO; and

- (d) Ensure that processes are specified and maintained to enable the Trust Group to achieve its strategic objectives in respect of this Policy.

Annual Review

- 25. This Environmental Policy Statement will be reviewed at least annually by the Committee in the regular meeting.