



HUTCHISON PORT HOLDINGS TRUST

Corporate Social Responsibility Policy

Policy Statement

1. The Trust Group strives to enhance long-term total return for the shareholders.
2. The Trust Group is strongly committed not just to its shareholders, but also to a wide range of stakeholders including customers, suppliers, employees, creditors, regulators and the community. Taking a proactive approach to corporate social responsibility ("CSR") is not only a part of the Trust Group's heritage, inherent in the various strands of the corporate strategy of the Trust Group, but it has also become crucial to the Trust Group's business success. At the Trust Group, CSR is an integral element in maintaining the Trust Group's position as a responsible business that contributes positively to the development of the communities in which the Trust Group operates.

Approach

3. The Trust Group recognises the differences in social, economic and environmental needs in each individual market. This Policy outlines the group-wide CSR approach and priorities from the Trust Group's perspectives to implement CSR practices across its operations. BU is required to consider local CSR initiatives and programmes based on local needs. This is a core responsibility of each BU's management team.
4. All Trust Group companies should request those representing them, such as consultants, agents and independent contractors, to agree to follow the Trust Group's CSR policy and practices.
5. At the Trust Group, it sees CSR as obligations as well as opportunities. CSR practices are embedded across all operations of the Trust Group, and form the bases upon which the Trust Group manages its business, its people and outside parties. The Trust Group tasks itself to deliver social responsibilities in the following areas:
 - 5.1 The Business
 - (a) To achieve the objective of enhancing long-term return for its shareholders, the Trust Group focuses on sustainable development of its businesses and the communities it operates;
 - (b) Across all businesses, the Trust Group is committed to complying with all relevant and applicable laws within its operational frameworks;
 - (c) The Trust Group conducts its business with uncompromising integrity. Every member of the Trust Group – directors, executives, managers, employees and business partners – has a duty to comply with all applicable laws and adhere to the highest standard of business ethics;
 - (d) The Trust Group operates in a way that safeguards against unfair business practices;
 - (e) The Trust Group strives to achieve a high standard of corporate governance and emphasises a quality board, sound internal control, transparency and accountability to all stakeholders.

5.2 The People

- (a) The Trust Group's success through excellence depends on the performance of its employees at every level. The values the Trust Group inculcate in its employees are: candour, courtesy, an ability to deal with change and respect for humanity, personal dignity and privacy;
- (b) The Trust Group strictly adheres to non-discriminatory employment practices and procedures. It is also committed to providing a positive work environment that values the wide-ranging perspectives inherent in its diverse workforce and fosters individual growth and achievement of business goals;
- (c) The Trust Group upholds a high standard of business ethics and personal conduct of its employees. Every employee is required to strictly follow the HPH Trust Code of Conduct which covers the professional and ethical standards in conducting business;
- (d) The Trust Group believes in the benefits of providing a positive work environment where people can grow, it offers a wide range of training and development programs and interest courses and activities;
- (e) The Trust Group maintains proper systems to ensure internal equity and external competitiveness of staff remuneration and recognition;
- (f) The Trust Group is committed to providing a safe workplace for all its employees. To this end, the Trust Group is to comply with or exceed the applicable health and safety laws and regulations. Safety and health considerations should be integrated in the design, maintenance and operations of Trust Group facilities.

5.3 The Community

- (a) The Trust Group undertakes a wide range of philanthropic efforts as well as community initiatives that are catered to the needs and benefits of the communities where it operates. Focus of the Trust Group's community initiatives include employee volunteerism, education, medical, health and elderly care, arts and culture, as well as sports and disaster relief;
- (b) As a good corporate governance practice, donations and contributions are subject to internal compliance guidelines and controls so as to safeguard stakeholder and shareholder interests;
- (c) The Trust Group encourages its employees to play a positive and active role in the communities where they live and work, and in cities and towns around the world;
- (d) The Trust Group engages the communities or commonly referred to as community investment ("CI") practices, by involving in voluntary contributions and actions by companies, to help communities in their areas of operation addressing their development priorities, and to take advantage of opportunities created by private investment, in ways that are sustainable and support business objectives;
- (e) CI practices follow some general principles:
 - (i) The BU supports programmes and activities in areas where it, as a business, has the most to offer, and where there are links to its business interests;
 - (ii) Partnership is a cornerstone of strategic CI, both supporting local capacity and helping avoid the risk of creating dependence on the company, thus the BU considers it as part of its sustainability and exit strategies;

- (iii) To promote stakeholder-driven action, decision making and ownership, the BU needs the active participation and leadership of local stakeholders to generate successful and sustainable programmes; and
- (iv) The BU tracks its results on a continuous basis. Effective measurement should inform the Trust Group of the impact its programmes are having; whether it is viewed positively or negatively by local people; and whether (and how) this translates into tangible business value.
- (f) The BU develops its proper CI strategy before organising any programmes and activities, with reference to the “Community Investment Guideline” set by TM - Corporate Affairs;
- (g) Any questions should be directed to the Head of TM – Corporate Affairs.

5.4 The Environment

- (a) The Trust Group is committed to environmental excellence. It is committed to complying with or exceeding the relevant laws and regulations to control any greenhouse gas emission, discharges into water and land, and waste generation. Where applicable, targets are set and regularly reviewed, and results are assessed to ensure the efficiency of the measures to control emissions;
- (b) The Trust Group implements various initiatives to monitor and manage the use of resources, including energy, water and other raw materials. BUs with high consumption of energy, water and/or raw materials should have policies setting out the control measures to accomplish this objective;
- (c) The Trust Group is committed to minimising the impact of its business activities on the environment and natural resources. Environmentally-friendly products and processes with potential commercial applications are to be actively developed and implemented where possible. Support for conservation and environmental protection programmes are encouraged and provided. Efforts will be regularly reviewed to ensure their efficiency;
- (d) This Policy should be read in conjunction with the HPH Trust policy on Donations, Contributions and Sponsorship and HPH Trust Environmental Policy or their subsequent updates.

CSR Review, Reporting and Disclosure

- 6. Recognising that stakeholder expectations will evolve, the Trust Group regularly reviews its business operations and proactively engages in communication with stakeholders to identify and respond to emerging issues. In tandem, the Sustainability Steering Committee and responsible functional heads regularly review the CSR practices and performance and Management reports to the HPH Trust board of directors. The Trust Group’s CSR performance is reported on an annual basis and included in the HPH Trust’s Sustainability Report.