

About HPH Trust

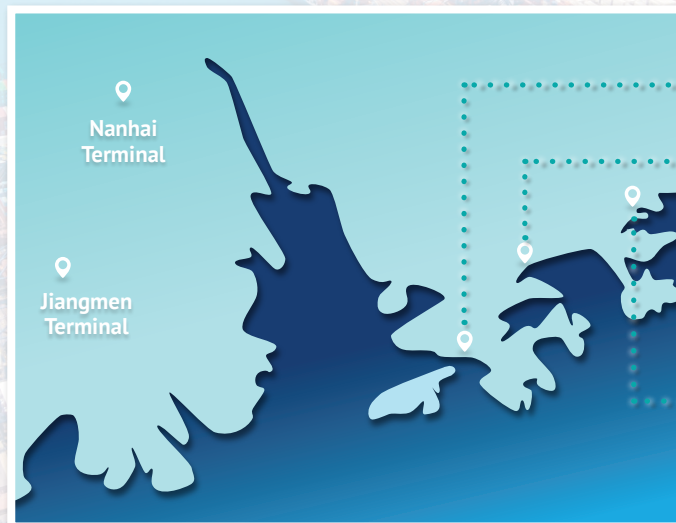
The asset portfolio of Hutchison Port Holdings Trust (“HPH Trust” or “Trust”) includes market-leading, best-in-class and deep-water container terminals in the Greater Bay Area (“GBA”).

Both Hong Kong and Shenzhen have ranked amongst the top 10 world container ports in terms of throughput since 2001. In Hong Kong, HPH Trust operates Hongkong International Terminals (“HIT”), COSCO-HIT Terminals (“COSCO-HIT”) and Asia Container Terminals (“ACT”) (together, “Kwai Tsing Terminals”). In mainland China, HPH Trust operates Yantian International Container Terminals (“YANTIAN”) and Huizhou International Container Terminals (“HICT”).

While the operations of HPH Trust in Hong Kong focus on transshipment as a result of the free port status in Hong Kong, the main focus of its operations in Shenzhen and Huizhou is on origin and destination cargoes. Together, these ports operate 38 berths and handled a total throughput of 22.7 million twenty-foot equivalent units (“TEU”) in 2022.

HPH Trust has been listed on the Mainboard of the Singapore Stock Exchange since March 2011, and has launched dual currency trading of its units since early 2012.

Asset Portfolio of HPH Trust in the GBA



HONG KONG

HIT
COSCO-HIT
ACT

SHENZHEN

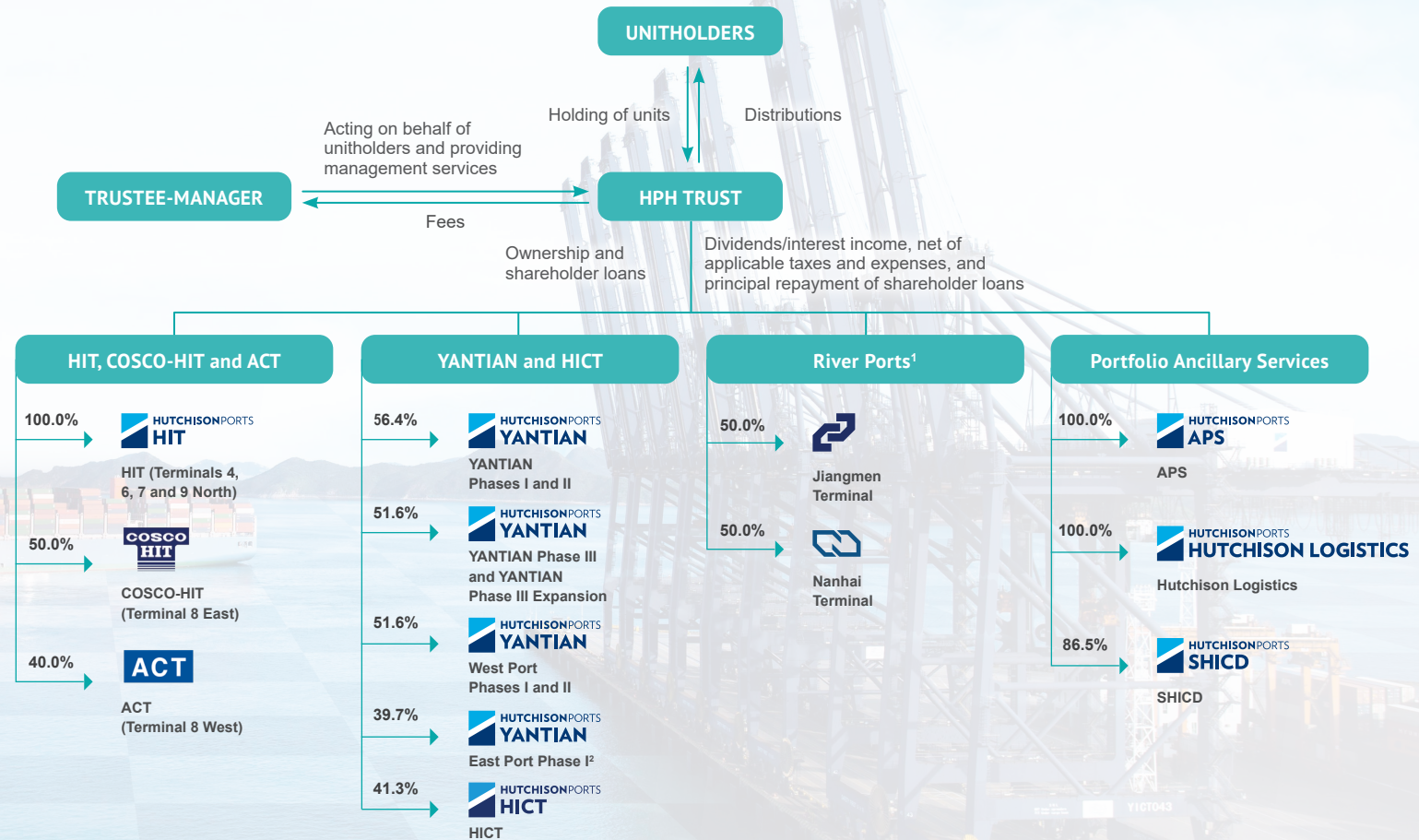
YANTIAN Phases I and II
YANTIAN Phase III
YANTIAN Phase III Expansion
West Port Phases I and II
East Port Phase I[#]

HUIZHOU

HICT

[#] under development

Portfolio Overview



¹ HPH Trust holds River Ports Economic Benefits, but not the shares of the River Ports' holdings companies.

² Under development which was established pursuant to the joint venture agreement signed with Shenzhen Yantian Port Group Company Limited in June 2021.

	HIT, COSCO-HIT and ACT	YANTIAN and HICT
Container berths	16	22
Total area (hectare)	170	477
Throughput in 2022 (million TEU)	8.9	13.8

Firm Bases for Long-Term Success

In the face of the challenges in 2022, HPH Trust doubled its efforts to enhance operational resource deployment, develop infrastructure and employ innovative technologies to protect the Trust's competitive edge. Strong foundations of long-term planning and agility in responding to shifts in the external environment helped HPH Trust to maintain stability, manage risks and maximise opportunities.

STRENGTHENING OPERATIONS

HPH Trust is constantly looking to achieve smarter use of resources to attain higher productivity and cost-effectiveness. The 2022 creation of a centralised remote operation centre at Terminal 8 of Kwai Tsing Terminals for the remote rubber-tyred gantry cranes ("RTGCs"). Similarly, the consolidation of gatehouses of HIT, COSCO-HIT and ACT into one centralised gatehouse at Terminal 6 brought an efficient and direct service to truck drivers. In Shenzhen, YANTIAN launched a three-year capacity enhancement programme to boost terminal competitiveness. It includes the purchase of 40 remote RTGCs (eight of which were already fully operational), the heightening of quay cranes and RTGCs, and berth upgrades to service more mega-vessels.

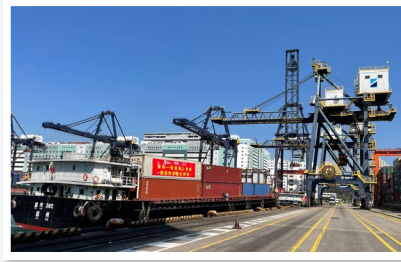
COLD CHAIN

Kwai Tsing Terminals' Remote Reefer Monitoring System and has reefer plug capacity of more than 4,700 reefer points, have been significant in providing a cold-chain edge. The system strengthens the terminals' operational efficiency and occupational safety through 24/7 automated remote management of refrigerated containers. In Shenzhen, YANTIAN built a system of integrated customs supervision and cold chain facilities for imported fruits. It provides safer and faster inspection and clearance of fruits and reefer cargoes through 4,000 refrigerated container sockets in the container yard, two dedicated on-dock customs inspection sites with consistently maintained temperatures and a total of 45 off-dock inspection bays.

INNOVATION AND TECHNOLOGY

Kwai Tsing Terminals is the first container terminal in Hong Kong to deploy 5G technology at its operations, setting industry benchmarks for innovation and technology. Working with 3HK, five 5G base stations have been set up within the terminals enabling ultra-high-speed, low latency and massive machine-type communications, which translate into greater remote execution capabilities, more connected devices and the possibility to implement virtual private real-time networks. YANTIAN began its 5G application for remote-controlled RTGCs, with a proof-of-concept trial for one unit done in 2022, and altogether 16 units commissioned to roll out in 2023.

Key Events in 2022



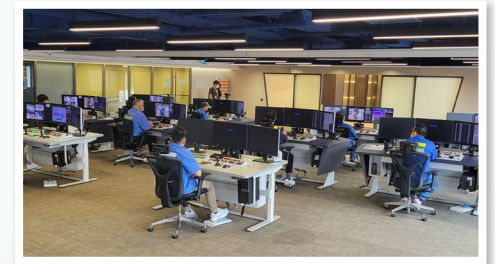
HKSPA FACILITATES CROSS-BOUNDARY TRANSPORTATION DURING COVID-19

During the fifth wave of the pandemic in Hong Kong, Hong Kong Seaport Alliance (“HKSPA”) collaborated with the Hong Kong Special Administrative Region government and industry associations to facilitate cross-boundary transportation by sea to ensure Hong Kong was well stocked with fresh vegetables, meat and medical supplies. To facilitate the shipment process, a number of measures were implemented, such as arranging dedicated barge berths and priority inspection processes, and opening a dedicated “Green Channel”, to expedite the cargo handling and inspection procedures.

HKSPA’s efforts during the pandemic played an important role in contributing to a reliable and efficient global logistics chain, further cementing Hong Kong as an international maritime centre.

CONSOLIDATION OF REMOTE RTGC OPERATIONS AT HIT AND TERMINAL 8

To optimise the synergy in RTGC operations between HIT and Terminal 8, Kwai Tsing Terminals successfully merged the two remote operation centres previously located in Kwai Chung and Tsing Yi into one consolidated centre at Terminal 8. With a fibre-optics connection directly linking Terminals 8 and 9 North, the 34 remote RTGCs at these terminals have now been integrated into one system, allowing the existing 34 remote RTGCs fleet to operate at one single office. This important milestone enables the terminals to keep pace with technological advancements and recent operating changes at container ports throughout the world.



YANTIAN CELEBRATES ESTABLISHING INLAND PORTS AND LAUNCHING ITS CONTAINER RAIL SERVICE

YANTIAN commemorated establishing five new inland ports in the Guangdong, Hunan and Jiangxi provinces. These ports introduce new logistics solutions for exporters and greener modes of transport with seamless network connections to the GBA and central China. YANTIAN’s inland ports offers a world-class port experience via its well-developed rail-sea intermodal service.

LIST OF INLAND PORTS ESTABLISHED IN 2022

- Guangdong inland ports: Longchuan and Jiangmen
- Hunan inland ports: Yueyang and Chenzhou
- Jiangxi inland port: Nanchang

YANTIAN MARKS ITS FIRST LNG BUNKERING OPERATION IN SOUTH CHINA

YANTIAN delivered liquefied natural gas (“LNG”) bunker fuel via ship-to-ship transfer in its first LNG bunkering operation in South China. Currently, it has the world’s largest LNG bunker vessel fitted with Type C tanks.

The LNG bunkering capability has enhanced the competitiveness of YANTIAN as an international shipping hub. It is only the fourth hub port in the world and the first in South China to offer this service.



Awards, Green Activities and CSR

AWARDS



The Ministry of Transport and the National Development and Reform Commission jointly announced that YANTIAN has been recognised as a “National Multimodal Service Demonstration Project” for its “Yantian Port’s Asia-Pacific-Pan-Pearl River Delta-Europe International Multimodal Service Project”. YANTIAN is the only port in Shenzhen to receive this recognition.



HIT and COSCO-HIT were awarded the “Unlimited Warmth Award” in recognition of their contributions to their work in caring for the elderly in Hong Kong under the Tsuen Wan and Kwai Tsing District Caring Elders Award Scheme 2022.



COSCO-HIT received the “Partner Employer Award 2022” and the “Employment Retention Award 2022” for the first time, while the same awards were presented to HIT for the tenth consecutive year by The Hong Kong General Chamber of Small and Medium Business. Despite experiencing a challenging year, the terminals continued to provide employment opportunities for graduates and retirees, and maintain high retention of employees.



YANTIAN was awarded the “Best Green Container Terminal” at the 2022 Asian Freight, Logistics and Supply Chain Awards for the third time in the past four years. More than 15,000 readers of Asia Cargo News voted for the winner from eight nominees who were judged on leadership, consistency in service quality, innovation, customer orientation and reliability.

GREEN ACTIVITIES



Go Green Campaign: HIT employees took part in the Country Parks Plantation Enrichment Programme and planted 110 trees in local country parks to enhance biodiversity.

COMMUNITY ACTIVITIES



Caring for Elderly Citizens

A team of HIT, COSCO-HIT and ACT volunteers organised a visit to the Hong Kong Maritime Museum and the Hong Kong Observation Wheel for the elderly from Yan Chai Hospital Fong Yock Yee Neighbourhood Elderly Centre. A guided tour led to different galleries to narrate heritage maritime stories at the museum before enjoying the fascinating harbour and city view from the ferris wheel.



Supporting Education

YANTIAN donated e-teaching materials and 20 used computers to its dock schools in Southwest China’s Yunnan province to support the development of electronic education.

Sustainability Highlights in 2022

OVERVIEW

23

Material Sustainability Topics reprioritised and revised

06



RESPONSIBLE BUSINESS

100%

of new suppliers were screened for environmental and social issues

Zero Incidents

of corruption and no material breaches of relevant laws and regulations were recorded

Deployment of 5G

network to enhance security and increase overall efficiency of operations

Donated

HK\$5.3 million

through monetary and in-kind contributions to various community engagement programmes



ENVIRONMENT

17%

decrease in carbon emissions intensity between 2021 and 2022

YANTIAN participated in the
27th United Nations Climate Change Conference (COP27)

to share its experience addressing climate change issue

HIT has been recognised as
Hong Kong Green Organisation
since 2018



OUR PEOPLE

Signed the
Mental Health Workplace Charter

supporting employees' well-being

Provided
53,210
training hours for employees



SAFETY AND SECURITY

Conducted
103

emergency drills

Over 200

HIT employees and external contractor workers participated in Safety Month to raise awareness on slip and fall prevention